

Section	Policy
30	36.50

Section Title: Finance, Assessments and Administration - *Payments*
Subject: Interest on Compensation Payments
Effective Date: October 13, 1983

A. POLICY PURPOSE

No interest is paid on any retroactive compensation award.

B. REFERENCES

The Workers Compensation Act, Sections 24(1) and 39(1)

History:

1. Policy approved by the Board of Directors by Board Order 188/83 on October 13, 1983, effective immediately.
2. Minor formatting changes were made to the policy and a history section was added, June 27, 2012.
3. Minor formatting changes made to the policy February 2021.