

Present:

Tom Farrell, Chairperson
Doug Sexsmith, President & CEO (Non-voting)
Rob Labossiere Wendy Sol Bob Dewar
Ron Hambley Jane MacKay
Ken Sutherland Ilana Warner Carla Kematch

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also attending: Lori Ferguson Sain, General Counsel & Corporate Secretary

Attending for Specific Items:

Lorena Trann, Chief Financial Officer
Warren Preece, Director, Communications

Regrets:

Paul Challoner, Director

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda.

MINUTES OF PREVIOUS MEETING

The minutes of the February 26, 2009 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

FOR CONSIDERATION/DECISION

2008 ANNUAL REPORT

(Board Order No. 08/09)

The Chief Financial Officer and the Director, Communications joined the meeting.

Bob Dewar entered the meeting.

The Chairperson introduced discussion on the Annual Report. He noted that the Auditors and External Actuary had reported that the WCB had been very cooperative in assisting them to complete their reviews and they had not identified any items of substance relating to the financial statements.

The Board of Directors discussed the process for the submission of the Annual Report.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approves the 2008 Annual Report including the text, Financial Statements, Management Discussion and Analysis and Statistics and authorizes the Chairperson to approve any further changes.

2009 – 2013 FIVE YEAR PLAN

The Board of Directors received for information the 2009 – 2013 Five Year Plan.

POLICY: RECONSIDERATION OF ASSESSMENT-RELATED DECISIONS

(Board Order No. 09/09)

Bob Dewar introduced this item on behalf of the Policy, Planning and Governance Committee. It was noted that the policy codifies current practice with respect to the consideration of primary-level assessment related decisions.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors:

1. Approve the proposed policy, Policy 21.05.10 *Reconsideration of Assessment-Related Decisions* effective April 1, 2009; and
2. Rescinds Board Order 212/82 regarding the WCB Assessment Committee.

COMMITTEE APPOINTMENTS

(Board Order No. 10/09)

The Chairperson introduced this item.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors elects members to each of the following committees for the year ending December 31, 2009:

Audit Committee: Ron Hambley, Wendy Sol, Carla Kematch

Investment and Finance Committee: Rob Labossiere, Paul Challoner,

Ken Sutherland

Policy, Planning, Governance and Service Committee: Bob Dewar,
Ilana Warner, Jane Mackay

In addition the Board of Directors appointed the following members to act as Committee Chairpersons:

Audit Committee: Ron Hambley

Investment and Finance Committee: Paul Challoner

Policy, Planning, Governance and Service Committee: Jane MacKay

OTHER BUSINESS

2009 AWCBC LEARNING SYMPOSIUM DELEGATES

The Chairperson introduced this item. The Board of Directors agreed that the following people will be delegates to the 2009 AWCBC Learning Symposium:

Labour Representatives: Bob Dewar, Wendy Sol

Employer Representatives: Jane MacKay, Paul Challoner

Public Interest Representatives: Carla Kematch, Illana Warner

2009 PLANNING SYMPOSIUM AGENDA

The President & CEO noted that the Policy, Planning and Governance Committee had reviewed the agenda for the upcoming Planning Symposium. The Board of Directors suggested that more time be set aside to allow for discussions on strategic issues.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee reports as information:

- Policy, Planning and Governance Committee Meeting – March 5, 2009

ADMINISTRATION REPORT

The Board received the information provided with the agenda.

Board of Directors Minutes: The Corporate Secretary provided details of a proposal to provide access to the public minutes of the Board of Directors of the Workers Compensation Board by posting them on the WCB website. The Board supports this initiative.

BOARD OF DIRECTORS WORK PLAN

The Board received the information provided with the agenda.

IN CAMERA DISCUSSION

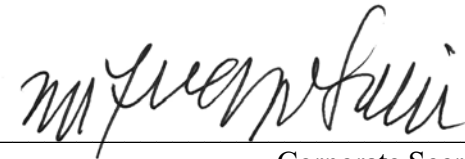
The Board of Directors adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 1:28 p.m.



Chairperson



Corporate Secretary