

Present:

Michael Werier, Chairperson
Winston Maharaj, President and CEO (Non-voting)
Paul Challoner Chris Lorenc Jane MacKay
Ken Sutherland Colleen Seymour Jan Schubert
Wendy Sol Ron Stecy Rob Labossiere

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Vice President, Compliance & Corporate Services

In Attendance for Specific Items:

Deana Martz, Fair Practices Advocate

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda. He welcomed Chris Lorenc to his first meeting of the Board of Directors as a representative of employers.

Committee Appointment

(Board Order No. 30/15)

The Board of Directors considered the Committee appointment for Mr. Lorenc.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors appoint Chris Lorenc to the Prevention Committee and the Audit Committee as a member representative of employers.

MINUTES OF PREVIOUS MEETING

The minutes of the June 17, 2015 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board of Directors received the information provided with the agenda.

FOR CONSIDERATION/DECISION

2016 AVERAGE ASSESSMENT RATE AND MAXIMUM ASSESSABLE EARNINGS

(Board Order No. 31/15)

Jan Schubert introduced this item on behalf of the Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve that:

1. The 2016 budgeted Class E assessment rate be lowered to \$1.25 (2015, \$1.30)
2. The 2016 maximum assessable earnings be set at \$125,000 (2015, \$121,000.)

EMPLOYEE BENEFIT AND PENSION CONSULTING FIRM RECOMMENDATION

(Board Order No. 32/15)

Wendy Sol introduced this item on behalf of the Finance Committee. There was discussion regarding the processes and types of contracts that require Board approval.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the appointment of Aon Hewitt Inc. for the employee benefit and pension consulting engagement for a period of five years commencing December 1, 2015, with an option for a further five years.

RETIREMENT PLAN - MEETING PROCEDURES POLICY

(Board Order No. 33/15)

Colleen Seymour introduced this item on behalf of the Policy, Planning, Governance and Service Committee. It was reported that the changes to the policy include the addition of a records retention section, updating of quorum requirements and the transfer of the Governance Matrix to the Terms of Reference.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the updated Retirement Plan Meeting Procedures Policy.

TERMS OF REFERENCE - JOINT PENSION ADVISORY COMMITTEE

(Board Order No. 34/15)

Colleen Seymour introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the updated Terms of Reference for the Joint Pension Advisory Committee.

BOARD OF DIRECTORS' MATRIX OF COMPETENCIES

(Board Order No. 35/15)

Ron Stecy introduced this item on behalf of the Policy, Planning, Governance and Service Committee. Annually the matrix of competencies is reviewed.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors confirm the matrix of Board of Directors' competencies for use by the government in consulting on upcoming Board appointments.

POLICY 31.05.05 RATE SETTING FOR THE GENERAL BODY OF EMPLOYERS

(Board Order No. 36/15)

Ron Stecy introduced this item on behalf of the Policy, Planning, Governance and Service Committee. In June a new rate model was approved after extensive study and review. The rate model will be implemented in 2018. There is a five-year transition plan to the new model that includes changes to the current rate model for 2016 and 2017. Revisions to Policy 31.05.05 *Rate Setting for the General Body of Employers* are required as part of the transition plan.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the revised Policy 31.05.05 *Rate Setting for the General Body of Employers*, to be effective for the 2016 and 2017 assessment rates.

REPORT ON BOARD PLANNING SESSION

The President & CEO introduced discussion. He reported that following the Board Strategic Planning Session, which focussed on the future state of the WCB, a framework was created that outlined the goals of the organization and the desired state at the end of 10 years. The plan was shared with the WCB Director group and a document was created that outlined the steps that will

be needed to fulfil the vision.

The "Future State" document will be shared with staff and stakeholders as the WCB continues its outreach efforts.

The Board of Directors received for information the Administration's report on the 2015 Board Planning Session and the Description of the Future State.

REAPPOINTMENT OF EXTERNAL MEMBER INVESTMENT COMMITTEE

(Board Order No. 37/15)

Jan Schubert introduced this item on behalf of the Investment Committee. In recognition of the importance of investment expertise to the Investment Committee, *The Workers Compensation Act* permits the Board to appoint up to three external members to the Investment Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve that Robert (Bob) Darling be reappointed as an external member of the Investment Committee for a two year term ending December 31, 2017.

OTHER BUSINESS

No other business.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee report as information:

Investment Committee Meeting - June 15, 2015

Finance Committee Meeting - June 15, 2015

Policy, Planning, Governance and Service Committee Meeting - September 16, 2015

Investment Committee Meeting - September 21, 2015

Finance Committee Meeting - September 21, 2015

ADMINISTRATION REPORTS

The Board of Directors received the information provided with the agenda.

Media Article: The Board discussed recent media coverage in Brandon. The Board was interested in ways to strengthen stakeholder relationships in the Brandon Area. It was noted a number of meetings are planned with Brandon stakeholders.

REPORT OF THE FAIR PRACTICES ADVOCATE

The Fair Practices Advocate (FPA) joined the meeting.

The FPA reviewed her second quarter 2015 report. She noted that call volumes are similar to previous years.

The Board of Directors received the report for information.

The FPA left the meeting.

MANAGEMENT RESPONSE TO THE FAIR PRACTICES ADVOCATE REPORT Q1 - 2015

The Board of Directors received the report for information.

CORPORATE SECRETARY REPORT

The Board of Directors received the report for information.

BOARD OF DIRECTORS WORK PLAN

The Board of Directors received the information provided with the agenda.

IN CAMERA DISCUSSION

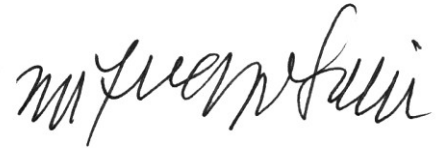
The Board of Directors adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 2:03 p.m.



Chairperson



Corporate Secretary