

Present:

Michael D. Werier, Chairperson
Winston Maharaj, President and CEO (Non-voting)
Paul Challoner Jane MacKay
Wendy Sol Rob Labossiere Ron Stecy
Ken Sutherland Colleen Seymour Rob Plohman

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Vice President, Compliance & Corporate Services

In Attendance for Specific Items:

Alice Sayant, Vice President, Strategy & Assessment Services
Deana Martz, Fair Practices Advocate

Regrets:

Ron Hambley, Director

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda.

The Chairperson welcomed Ron Stecy to his first meeting of the Board of Directors. Ron is a representative of labour.

COMMITTEE APPOINTMENTS

(Board Order No. 25/14)

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors appoint Ron Stecy to the Policy, Planning, Governance and Service Committee as a member representative of labour and Rob Labossiere to the Investment Committee and the Finance Committee as a member representative of labour.

MINUTES OF PREVIOUS MEETING

The minutes of the June 26, 2014 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

FOR CONSIDERATION/DECISION

STAKEHOLDER CONSULTATION REPORT - COMPREHENSIVE RATE MODEL REVIEW

The Vice President, Strategy & Assessment Services joined the meeting.

The Board of Directors moved *in camera* for this discussion.

The Vice President, Strategy & Assessment Services left the meeting.

2015 AVERAGE ASSESSMENT RATE AND MAXIMUM ASSESSABLE EARNINGS
(Board Order No. 26/14)

Rob Plohman introduced this item on behalf of the Finance Committee. He noted annually the assessment rates for Class E employers are established and announced.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve that:

1. The 2015 budgeted Class E average assessment rate be lowered to \$1.30 (2014, \$1.50)
2. The 2015 maximum assessable earnings be set at \$121,000.

FUNDING POLICY 31.05 REVIEW

(Board Order No. 27/14)

Rob Plohman introduced this item on behalf of the Finance Committee. He noted the Funding Policy for the Workers Compensation Board of Manitoba required an update because of the outcome of the review of the Accident Fund Reserve Target.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve revisions to the WCB Policy 31.05 *Funding Policy* effective October 1, 2014.

POLICY 31.05.05 RATE SETTING FOR THE GENERAL BODY OF EMPLOYERS AND POLICY 31.05.10 COST RELIEF/COST TRANSFERS

(Board Order No. 28/14)

Rob Labossiere introduced discussion on behalf of the Policy, Planning, Governance and Service Committee. He noted that concerns have been raised by employers, stakeholders and staff

regarding the costs that are used to calculate employers' annual assessment rates. The policy amendments address these concerns.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the proposed changes to Policy 31.05.05 *Rate Setting for the General Body of Employers* and Policy 31.05.10 *Cost Relief/Cost Transfers*.

REAPPOINTMENT OF EXTERNAL MEMBER TO THE AUDIT COMMITTEE
(Board Order No. 29/14)

Wendy Sol introduced this item on behalf of the Board of Directors.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the reappointment of Donald Sobkow as an external member of the Audit Committee for a three year term ending December 31, 2017.

OTHER BUSINESS

No other business.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee reports as information:

Investment Committee Meeting - June 19, 2014

Finance Committee Meeting - June 19, 2014

Policy, Planning, Governance and Service Committee Meeting - September 16, 2014

ADMINISTRATION REPORTS

The Board of Directors received the information provided with the agenda.

Prevention Committee: The Board was advised that the external members have been appointed and that orientation meetings of the Prevention Committee will take place in October.

Standing Committee: The Board was advised that the WCB will be attending Crown Corporations Standing Committee on October 15.

REPORT OF THE FAIR PRACTICES ADVOCATE

The Fair Practices Advocate joined the meeting.

The Board of Directors received the report for information.

The Fair Practices Advocate left the meeting.

MANAGEMENT RESPONSE TO THE FPA REPORT - SECOND QUARTER 2014

The Board of Directors received the report for information.

CORPORATE SECRETARY REPORT

The Board of Directors received the report for information.

BOARD OF DIRECTORS WORK PLAN

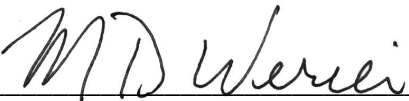
The Board of Directors received the information provided with the agenda.

IN CAMERA DISCUSSION

The Board of Directors adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 2:16 p.m.



Chairperson



Corporate Secretary