

## New Rate System - Transition Timeline

*Revised – as of June 2018* 

Subject to change as WCB monitors the transition plan.

Implementation complete

	2015-2018 Rate Setting		2019 Rate Setting	2020 Rate Setting	2021 Rate Setting	2022 Rate Setting
ategories	Decrease top category range from 200% to 120% (2016) Decrease bottom category range from - 40% to -20% (2016/17) Introduced category ranges based on employer size (2018) •Small: -10% to +30% •Medium: -20% to +60% •Large: -40 %to +120%	-	<ul> <li>Category range based on employer size.</li> <li>Small: -10% to +30%</li> <li>Medium: -20% to +60%</li> <li>Large: -40 %to +120%</li> <li>Start process of introducing new categories</li> </ul>	<ul> <li>Category range based on employer size.</li> <li>Small: -10% to +30%</li> <li>Medium: -20% to +60%</li> <li>Large: -40 %to +120%</li> <li>Enhanced category monitoring – 1<sup>st</sup> notice of potential movement in 2022</li> </ul>	<ul> <li>Category range based on employer size.</li> <li>Small: -10% to +30%</li> <li>Medium: -20% to +60%</li> <li>Large: -40 %to +120%</li> <li>Enhanced category monitoring – 2<sup>nd</sup> notice of potential movement in 2022</li> </ul>	<ul> <li>Category range based on employer size.</li> <li>Small: -10% to +30%</li> <li>Medium: -20% to +60%</li> <li>Large: -40 %to +120%</li> <li>Introduce 7 new risk categories and begin movement to new risk category</li> </ul>
Change Limit	•Change Annual Rate Change Limit from -25% / +50% to a maximum movement of +/- 15% (2018)	,	•Limit annual rate changes to +/- 15%	•Limit annual rate changes to +/- 15%	•Limit annual rate changes to +/- 15%	•Limit annual rate changes to +/- 15%
Experience Factor	<ul> <li>•Experience Factor (2018):</li> <li>•Small: 20%</li> <li>•Medium: 30-40%</li> <li>•Large: 40-100%</li> </ul>	,	<ul> <li>Experience Factor:</li> <li>Small: 20%</li> <li>Medium: 30-40%</li> <li>Large: 40-100%</li> </ul>	<ul> <li>Experience Factor:</li> <li>Small: 20%</li> <li>Medium: 30-40%</li> <li>Large: 40-100%</li> </ul>	<ul> <li>Experience Factor:</li> <li>Small: 20%</li> <li>Medium: 30-40%</li> <li>Large: 40-100%</li> </ul>	<ul> <li>Experience Factor:</li> <li>Small: 20%</li> <li>Medium: 30-40%</li> <li>Large: 40-100%</li> </ul>
Claims Experience	<ul> <li>Remove prediction index (2018)</li> <li>Calendar year period (2018)</li> </ul>	Â	•Move from <b>1/5</b> Experience period to <b>2/4</b> Experience period	•3/3 Experience period •Changes in risk categories based on new experience period	•3/3 Experience period	•3/3 Experience period
Certification & Rebate	<ul> <li>New Industry Based Safety (IBSP)</li> <li>Funding Program</li> <li>SAFE Work Certified</li> <li>Rebate Program</li> </ul>		<ul> <li>New IBSP Funding Program</li> <li>SAFE Work Certified</li> <li>Rebate Program</li> </ul>	<ul> <li>New IBSP Funding Program</li> <li>SAFE Work Certified</li> <li>Rebate Program</li> </ul>	<ul> <li>New IBSP Funding Program</li> <li>SAFE Work Certified</li> <li>Rebate Program</li> </ul>	<ul> <li>New IBSP Funding Program</li> <li>SAFE Work Certified</li> <li>Rebate Program</li> </ul>
Average Rate	\$1.30 <b></b> \$.95		\$.95	\$ .95	\$ .95	\$ .95

New system feature introduced

Completed elements

