



**Board of Directors Meeting  
October 3, 2013 at 12:00 Noon  
333 Broadway, Winnipeg, MB**

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**Present:**

Michael D. Werier, Chairperson  
Winston Maharaj, President and CEO (Non-voting)  
Ken Sutherland                      Rob Plohman  
Ron Hambley                         Paul Challoner  
Rob Labossiere                     Wendy Sol

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

**Also Attending:**

Lori Ferguson Sain, General Counsel & Vice President, Compliance & Corporate Services

**In Attendance for Specific Items:**

Alice Sayant, Vice President, Strategy & Assessment Services

**Regrets:**

Bob Dewar, Director  
Jane MacKay, Director  
Colleen Seymour, Director

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**CALL TO ORDER**

The Chairperson called the meeting to order and confirmed the agenda.

**MINUTES OF PREVIOUS MEETING**

The minutes of the June 26, 2013 meeting were confirmed as a reasonable record.

**BUSINESS ARISING**

The Board received the information provided.

**FOR CONSIDERATION/DECISION**

**WCB STRATEGIC PLAN 2014 - 2018**

(Board Order No. 18/13)

Ron Hambley joined the meeting.

The Vice President, Strategy & Assessment Services joined the meeting. She reviewed the

Strategic Plan including the mission, vision, values, priorities and goals. The Board discussed the document that was created out of the Strategic Planning session held earlier this year. The Board made an additional wording suggestion.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the 2014 - 2018 Strategic Plan with the noted revision to the strategic goals.

The Vice President, Strategy & Assessment Services left the meeting.

### **NOISE-INDUCED HEARING LOSS CLAIMS**

(Board Order No. 19/13)

Ken Sutherland introduced this item on behalf of the Policy, Planning, Governance and Service Committee. He reported that policy amendments are required in order for non-traumatic hearing loss claims to be removed from experience rating for Class E employers effective for the 2014 assessment rates as previously agreed to by the Board of Directors.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors:

1. Approve the amendments to Policy 31.05.05, *Rate-Setting for the General Body of Employers (Employers in Class E)*, Policy 31.05.10 *Cost Relief/Cost Transfers* and Policy 44.20.50.20, *Noise-Induced Hearing Loss*; and
2. The revised Policies apply to claim costs used to set assessment rates for 2014 and later.

### **2014 AVERAGE ASSESSMENT RATE AND MAXIMUM ASSESSABLE EARNINGS**

(Board Order No. 20/13)

Ken Sutherland introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve that:

1. The 2014 budgeted Class E average assessment rate remain at \$1.50; and
2. The 2014 maximum assessable earnings be set at \$119,000.

**STATEMENT OF INVESTMENT POLICIES & OBJECTIVES**

(Board Order No. 21/13)

Ken Sutherland introduced this item on behalf of the Investment and Finance Committee. He reported that the addition of a new asset class "Infrastructure" to the investment portfolio requires an amendment to the Policy 32.00 *Statement of Investment Policies and Objectives* for the Accident Fund.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the proposed changes to Policy 32.00 Statement of Investment Policies & Objectives effective October 1, 2013.

**EXTERNAL MEMBERS TO THE INVESTMENT AND FINANCE COMMITTEE**

(Board Order No. 22/13)

Paul Challoner introduced this item on behalf of the Investment and Finance Committee.

The Board adjourned to an *in camera* discussion.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the appointments of Cathy Rolland and Brad Peacock as external members of the Investment and Finance Committee for terms ending December 31, 2014.

**OTHER BUSINESS**

**Collective Bargaining Update:** The Board adjourned to an *in camera* discussion.

**REPORTS**

**COMMITTEE REPORTS**

Deferred to a future meeting.

**ADMINISTRATION REPORT**

Deferred to a future meeting.

**FAIR PRACTICES ADVOCATE'S REPORT**

Deferred to a future meeting.

**BOARD OF DIRECTORS WORK PLAN**

Deferred to a future meeting.

**IN CAMERA DISCUSSION**

The Board adjourned to an *in camera* session.

**CONCLUSION**

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 1:46 p.m.



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Chairperson



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Corporate Secretary