

Present:

Michael D. Werier, Chairperson
Winston Maharaj, President and CEO (Non-voting)
Paul Challoner Jane MacKay Ron Hambley
Ken Sutherland Rob Plohman
Wendy Sol Rob Labossiere

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Vice President, Compliance & Corporate Services
Alice Sayant, Vice President, Strategy & Assessment Services
David Scott, Vice President, People, Technology & Innovation Services
Lorena Trann, Chief Financial Officer, Finance & Administrative Services
Darren Oryniak, Vice President, Compensation Services
Jamie Hall, Chief Operating Officer, Safe Work Manitoba
Stu Charles, Chief Information Officer
Warren Preece, Director, Communications
Krista Breckman, Director, Policy, Research & Quality Assurance

Regrets:

Colleen Seymour

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda.

MINUTES OF PREVIOUS MEETING

The minutes of the April 30, 2014 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

FOR CONSIDERATION/DECISION

AMENDMENT TO BY-LAW NO. 1 GENERAL CONDUCT

(Board Order No. 17/14)

Paul Challoner introduced this item on behalf of the Policy, Planning, Governance and Service Committee. He noted that amendments to By-Law No. 1 are required to reflect the January 30, 2014 Board decision to separate the Investment and Finance Committees and create a Prevention Committee.

Bill 65, currently before the Legislature requires a Prevention Committee and sets out its membership. The By-law will require further amendment to include the provisions of Bill 65.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approves the amendment to By-Law No. 1 Relating to the Conduct of the Affairs of the Board of Directors.

2013 WCB RETIREMENT PLAN VALUATION

(Board Order No. 18/14)

Rob Labossiere introduced this item on behalf of the Finance Committee. He noted the WCB Retirement Plan Funding Policy requires that a valuation of the WCB Retirement Plan be prepared annually.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors directs the Administration to file the 2013 WCB Retirement Plan valuation, as prepared by Aon Hewitt, with the Manitoba Pension Commission no later than September 29, 2014.

WCB RETIREMENT PLAN - ANNUAL OVERVIEW

The President & CEO provided an overview of the WCB Retirement Plan including information on the funding, solvency and accounting status of the Plan.

The Board of Directors received the report for information.

OTHER BUSINESS

No other business.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee report as information:

Investment Committee Meeting - April 23, 2014

Finance Committee Meeting - April 23, 2014

ADMINISTRATION REPORTS

The Board of Directors received the information provided with the agenda.

BOARD OF DIRECTORS WORK PLAN

The Board of Directors received the information provided with the agenda.

IN CAMERA DISCUSSION

The Board deferred adjourning to an *in camera* session until the conclusion of the Strategic Planning Session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 9:18 a.m.



Chairperson



Corporate Secretary