

Present:

Michael D. Werier, Chairperson
Winston Maharaj, President & CEO (Non-voting)
Ken Sutherland Rob Labossiere
Bob Dewar Wendy Sol
Jane MacKay Ilana Warner

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Corporate Secretary

Regrets:

Ron Hambley, Director
Paul Challoner, Director
Colleen Seymour, Director

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda. It was noted that this meeting is designated the Annual Meeting.

MINUTES OF PREVIOUS MEETING

The minutes of the January 31, 2012 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

FOR CONSIDERATION/DECISION

2011 ANNUAL REPORT

(Board Order No. 06/12)

Wendy Sol introduced this item on behalf of the Audit Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the 2011 Annual Report including text, Financial Statements, Management Discussion and Analysis and Statistics and Measures and authorize the President & CEO to approve any further minor changes.

2012 - 2016 FIVE YEAR PLAN

(Board Order No. 07/12)

Ken Sutherland introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the 2012 - 2016 Five Year Plan and authorize the President & CEO to approve any further minor changes.

2012 BOARD STRATEGIC PLANNING SESSION

(Board Order No. 08/12)

Bob Dewar introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the proposed 2012 Strategic Planning Session agenda.

OTHER BUSINESS

No other business.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee reports as information:
Policy, Planning, Governance and Service Committee Meeting - March 1, 2012
Investment and Finance Committee Meeting - March 6, 2012

ADMINISTRATION REPORT

The Board received the information provided with the agenda.

Meeting with Minister: The Board was advised the Chairperson and President & CEO will meet with the Minister Responsible to discuss a number of items. The WCB will appear before the Standing Committee on Crown Corporations on April 11.

AWCBC Congress: The Board discussed the upcoming Congress and their role. Further information will be provided at the May Board meeting.

Canadian Federation of Independent Business (CFIB) Survey Response: WCB representatives met with representatives of the CFIB to discuss the CFIB survey findings and their recommendations. Topics raised by the CFIB included target level of funding for the Accident Fund, a three day waiting period and a maximum insurable earnings limit, better training for customer service staff to ensure they are knowledgeable about the needs of small business.

Injury Rate: The Board discussed Manitoba's injury rate and its relationship to other jurisdictions. It was noted that each jurisdiction counts injuries a little differently. Factors such as employing a waiting period before a worker qualifies for wage replacement and the proportion of workforce covered will impact the injury rate.

BOARD OF DIRECTORS WORK PLAN


The Board received the information provided with the agenda.

IN CAMERA DISCUSSION

The Board adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 1:08 p.m.



Chairperson



Corporate Secretary