

Present:

Michael D. Werier, Chairperson
Doug Sexsmith, President & CEO (Non-voting) - via teleconference
Jane MacKay - via teleconference
Rob Labossiere
Ron Hambley
Ilana Warner

Bob Dewar
Paul Challoner
Ken Sutherland

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Corporate Secretary
Rob Campbell, Vice President, Human Resources, Information Technology &
Administration Services
George Anderson, Director, Administration

Regrets:

Wendy Sol, Director

CALL TO ORDER

The Chairperson called the special meeting to order to consider the March 18, 2011 recommendation of the Investment and Finance Committee.

FOR CONSIDERATION/DECISION

BUILDING EXTERIOR PROJECT

(Board Order No. 07/11)

Rob Labossiere introduced this item on behalf of the Investment and Finance Committee.

The Chairperson and President & CEO provided a recap of the discussion at the Investment and Finance Committee. It was noted that the engineering consultant, construction manager, architect and environmental consultants attended at the Investment and Finance Committee to provide information about the cost estimate for the Building Exterior Project.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors is asked to:

1. Be advised that the estimated cost for the Building Exterior Project is now projected to be \$15 million; and
2. Confirm the Administration's plans to continue with the Project, with a revised budget to be submitted in fall, 2011 in concert with the 2012 budget exercise.

IN CAMERA DISCUSSION


The Board of Directors adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 8:48 a.m.



Chairperson



Corporate Secretary