

Present:

Michael D. Werier, Chairperson
Doug Sexsmith, President & CEO (Non-voting)
Winston Maharaj, Incoming President & CEO (Non-voting)
Bob Dewar Rob Labossiere
Jane MacKay Ron Hambley
Ilana Warner Ken Sutherland

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Corporate Secretary

In Attendance for Specific Items:

Alice Sayant, Vice President, Prevention, Assessments and Customer Service
Darren Oryniak, Acting Vice President, Human Resources, Information Technology and
Administrative Services
Dwight Doell, Acting Director, SAFE Work Services
Lorena Trann, Chief Financial Officer

Regrets:

Paul Challoner, Director
Colleen Seymour Director
Wendy Sol, Director

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda. He noted that this was the last Board of Directors meeting for the outgoing President & CEO. He provided details of the retirement function.

The Board of Directors wished the President & CEO Doug Sexsmith all the best in his retirement.

MINUTES OF PREVIOUS MEETING

The minutes of the November 30, 2011 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

Customer Service: The Board discussed customer service metrics and various new and ongoing initiatives to support and advance the quality of customer service.

CFIB Survey: The Board discussed the results of the recent survey conducted by the CFIB.

FOR CONSIDERATION/DECISION

STATEMENT OF INVESTMENT POLICIES & OBJECTIVES - ACCIDENT FUND
(Board Order No. 32/11)

Rob Labossiere introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the amendments to the Statement of Investment Policies and Objectives.

STATEMENT OF INVESTMENT POLICIES & OBJECTIVES - EMPLOYEE PENSION PLAN
(Board Order No. 33/11)

Rob Labossiere introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors confirm that no changes be made to the Statement of Investment Policies and Objectives for the WCB Retirement Plan.

PENSION INVESTMENT FUND STRUCTURE
(Board Order No. 34/11)

Rob Labossiere introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve that the WCB pension fund assets be invested directly in the FGP pooled funds that make up the FGP Balanced fund in accordance with the WCB Policy Asset Mix.

CEO EVALUATION

The President & CEO and the incoming President & CEO left the meeting.

The Board of Directors moved *in camera* for this item.

The President & CEO and the incoming President & CEO re-entered the meeting.

OTHER BUSINESS

PRESENTATION: SAFE WORK

The Vice President, Prevention, Assessments and Customer Service, the Acting Vice President, Human Resources, Information Technology and Administrative Services and the Acting Director, SAFE Work Services joined the meeting.

The Board received the presentation on prevention initiatives over the last decade and their impact on the injury rate. Information was also provided on the services that are provided by WCB SAFE Work Services. In addition, information was provided on new initiatives for 2012 to assist workplaces who are looking for information on prevention services.

The Vice President, Prevention, Assessments and Customer Service, the Acting Vice President, Human Resources, Information Technology and Administrative Services and the Acting Director, SAFE Work Services left the meeting.

2012 AWCBC CONGRESS

Jane MacKay left the meeting.

The Chief Financial Officer (CFO) joined the meeting to provide an update on the 2012 AWCBC Congress to be held in Winnipeg. The Board provided suggestions on potential speakers for one of the plenary sessions.

The CFO left the meeting.

ADMINISTRATION REPORT

The Board received the information provided with the agenda.

Brandon Office: The preparations for the opening of the Brandon Regional Office continue. The office is expected to open in the first quarter of 2012.

WCB Building: The President & CEO provided an update on the building exterior project.

The President & CEO noted that this is his last Board of Directors meeting prior to his retirement. He reviewed some of the highlights of the last ten years and thanked the Board of Directors for the privilege of working with such a great group of people.

BOARD OF DIRECTORS WORK PLAN

The Board received the information provided with the agenda.

IN CAMERA DISCUSSION

The Board adjourned to an *in camera* session.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 1:58 p.m.



Chairperson



Corporate Secretary