

Present:

Michael D. Werier, Chairperson
Doug Sexsmith, President & CEO (Non-voting)
Rob Labossiere Bob Dewar Wendy Sol
Jane MacKay Ron Hambley Paul Challoner
Ilana Warner Ken Sutherland

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also attending:

Lori Ferguson Sain, General Counsel & Corporate Secretary

Regrets:

Carla Kematch, Director
Pat Macgillivray, Fair Practices Advocate

CALL TO ORDER

The Chairperson called the meeting to order and confirmed the agenda.

RETIREMENT: FAIR PRACTICES ADVOCATE

The Fair Practices Advocate was not available to attend.

MINUTES OF PREVIOUS MEETING

The minutes of the November 30, 2010 meeting were confirmed as a reasonable record.

BUSINESS ARISING

The Board received the information provided.

FOR CONSIDERATION/DECISION

PROMOTIONS, SPONSORSHIPS AND DONATIONS POLICY

(Board Order No. 42/10)

Bob Dewar introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the new policy 52.30 *Promotions, Sponsorships and Donations* effective January 1, 2011.¹

COMMITTEE AND BOARD TERMS OF REFERENCE

(Board Order No. 43/10)

Bob Dewar introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors:

1. Approve the revised Terms of Reference for the Board of Directors
2. Confirm the Terms of Reference for the:
 - Audit Committee;
 - Investment and Finance Committee.
 - Policy, Planning, Governance and Service Committee.

STATEMENT OF INVESTMENT POLICIES AND OBJECTIVES - ACCIDENT FUND

(Board Order No. 44/10)

Paul Challoner introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the revised policy 32.00 *Statement of Investment Policies and Objectives* effective January 1, 2011.

STATEMENT OF INVESTMENT POLICIES AND OBJECTIVES - RETIREMENT PLAN

(Board Order No. 45/10)

Rob Labossiere introduced this item on behalf of the Investment and Finance Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors confirm that no changes be made to the Statement of Investment Policies and Objectives for the WCB Retirement Plan.

¹ Subsequent to this meeting the Policy was renumbered to 23.10.

OTHER BUSINESS

CEO EVALUATION

The Chairperson reported on the progress of the evaluation. A further update will be provided at the next meeting.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee reports as information:

Policy, Planning, Governance and Service Committee Meeting -
December 2, 2010

The Board received a verbal report on the December 14, 2010 Investment and Finance Committee meeting.

ADMINISTRATION REPORT

The Board received the information provided with the agenda.

Brandon Office: The President & CEO reported that a project team is in place and plans are underway to establish and staff the regional office. Negotiations are in progress with CUPE Local 1063 with respect to moving costs for staff wishing to relocate to Brandon.

Rate Letters: The Board was advised that all letters announcing the 2011 rates have been distributed to employers. Response has been positive.

Website: The President & CEO noted the WCB website will be updated in January.

Fire Fighters Legislation: The President & CEO reported the new fire fighters legislation passed first and second reading. It will next go before Committee in the New Year.

BOARD OF DIRECTORS WORK PLAN

The Board received the information provided with the agenda.

IN CAMERA DISCUSSION

The Board of Directors adjourned to an *in camera* session. There were no matters to report.

CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 2:02 p.m.

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Chairperson

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Corporate Secretary