

Present:

Acting Chairperson, Jan Schubert
Winston Maharaj, President and CEO (Non-voting)
Jane MacKay Yvette Milner Chris Lorenc
Sylvia Farley Jean-Guy Bourgeois Rob Labossiere
Peter Dyck

Being a quorum of the Board of Directors under *The Workers Compensation Act*.

Also Attending:

Lori Ferguson Sain, General Counsel & Vice President, Compliance & Corporate Services

Regrets:

Michael Werier, Chairperson
Colleen Seymour, Director

CALL TO ORDER

The President & CEO called the meeting to order and confirmed the agenda. He noted regrets were received from Michael Werier and Colleen Seymour. In the Chairperson's absence the Board appointed an Acting Chairperson. (Board Order No. 42/16)

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors appoint Jan Schubert as the Acting Chairperson for the December 20, 2016 meeting.

MINUTES OF PREVIOUS MEETING

The Acting Chairperson presented the minutes from the November 30, 2016 meeting of the Board of Directors.

On motion duly made and carried,

BE IT RESOLVED THAT the minutes of the November 30, 2016 Board of Directors Meeting are confirmed as a reasonable record.

BUSINESS ARISING

The Board of Directors received the information provided with the agenda. It was noted Board members whose terms are expiring will continue to sit on the Board until such time as they are reappointed or replaced.

FOR CONSIDERATION/DECISION

POLICY 35.40.50 OVERPAYMENT OF BENEFITS

(Board Order No. 43/16)

Jane MacKay introduced this item on behalf of the Policy, Planning, Governance and Service Committee. Additional time is required to implement the technology changes to support the revised policy.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the change to the effective date of the revised Policy 35.40.50 *Overpayment of Benefits* from January 1, 2017 to May 1, 2017.

SCIENTIFIC RESEARCH PRIORITIES FOR THE 2017 RESEARCH AND WORKPLACE INNOVATION PROGRAM

(Board Order No. 44/16)

Jane MacKay introduced this item on behalf of the Policy, Planning, Governance and Service Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve the proposed Research Priorities for projects submitted under the Scientific Research funding stream in the 2017 Call for applications as follows:

1. Comparative Analysis of WCB Retrospective Data to Determine the Efficacy of Healthcare Usage and Treatment Modalities for Optimal Return To Work Outcomes;
2. Assessment, Screening, Monitoring and Control of Physical, Chemical and Biological Exposure Agents in the Workplace; and
3. Early Detection, Diagnosis and Treatment of Occupational Disease (OD) from a Prevention Lens.

STATEMENT OF INVESTMENT POLICIES AND OBJECTIVES - ACCIDENT FUND

(Board Order No. 45/16)

Rob Labossiere introduced this item on behalf of the Investment Committee.

On motion duly made and carried,

BE IT RESOLVED THAT the Board of Directors approve revisions to Policy 32.00 *Statement of Investment Policies and Objectives* effective January 1, 2017.

OTHER BUSINESS

No other business.

REPORTS

COMMITTEE REPORTS

The Board of Directors received the following Committee reports as information:
Policy, Planning, Governance and Service Committee Meeting - December 7, 2016
Investment Committee Meeting - December 13, 2016

It was noted that the success of the WCB's investment portfolio was mentioned in a recent media article.

ADMINISTRATION REPORTS

The Board of Directors received the information provided with the agenda.

BOARD OF DIRECTORS WORK PLAN

The Board of Directors received the information provided with the agenda.

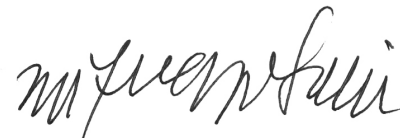
CONCLUSION

As all matters coming before the Board had been dealt with, the Chairperson declared the meeting to be concluded at 2:33 p.m.

The next meeting will be held in the 6th floor Boardroom, 333 Broadway on January 26, 2017 at 12:00 Noon.



Acting Chairperson



Corporate Secretary