

WCB INSIDER

September 2018

Rate Letters Coming Sooner This Year

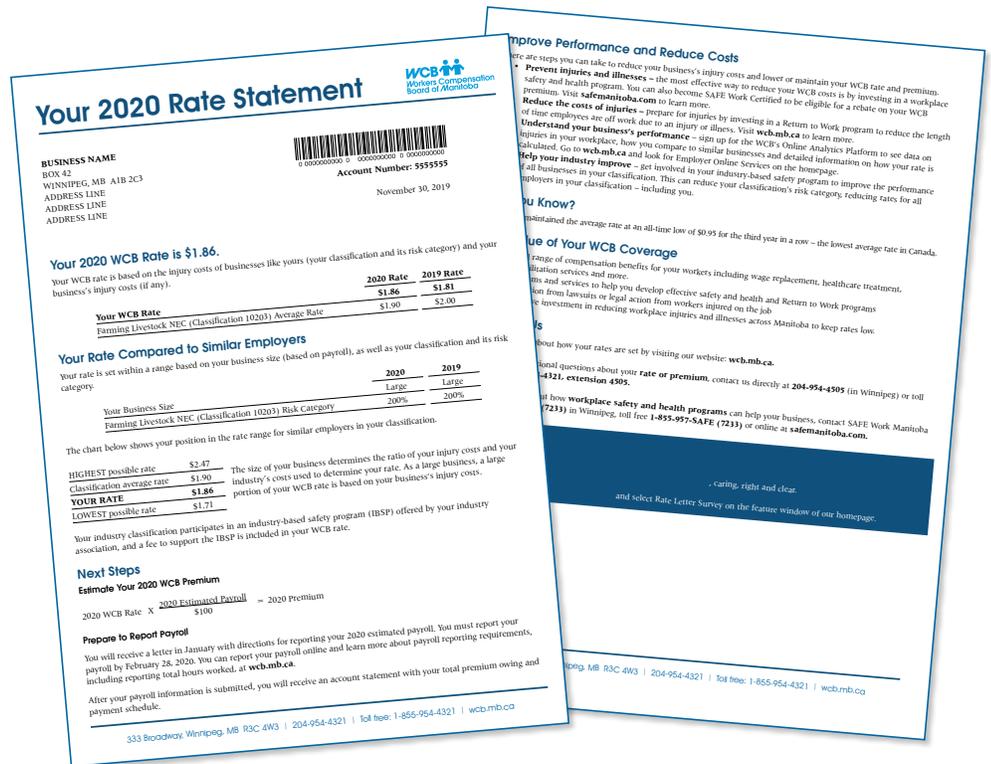
Based on your feedback, the WCB will be sending out your annual rate letter earlier this year. Beginning in October, watch for your rate letter to be delivered in the mail.

Many employers use the information in their letter to estimate their WCB premiums for the year ahead. As part of our commitment to putting our customers at the centre of all that we do, we listened to your feedback and want to provide you with the tools to help you plan.

For more information about your rate letter and our rate setting process, please visit wcb.mb.ca and click on **Employers > Your WCB Premium**. Here you'll find a range of resources, including a sample rate letter with detailed, step-by-step information.

You'll also find the latest information about the changes that we continue to phase into our rate model, which will be fully implemented by 2020.

All of the changes that we're making are part of our commitment to modernize the workers' compensation system to meet the evolving needs of our customers. Our new rate model more effectively balances injury prevention and return to work as ultimately, the most effective ways to reduce your WCB premiums are by improving safety and health at your workplace and



strengthening your return to work programs.

The WCB partners with SAFE Work Manitoba to help you invest in safety and health at your workplace. To learn more about safety programs and how they can help your business,

please call **204-957-SAFE (7233)** in Winnipeg or **1-855-957-SAFE (7233)** outside Winnipeg.

For additional questions, please contact Assessment Services at **204-954-4505** or toll free at **1-855-954-4321**, extension **4505**.

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Experience Period Changes for 2019 Rates

We continue to phase in changes to how we calculate your rates. Next year, the most significant change is the transition to our new experience period.

The experience period is the timeframe in which we collect costs to project your future risk. Previously, one year of costs were based on five years of

claims. For 2019, two years of costs will be based on four years of claims. By 2020, this change will be fully implemented with rates being based on three years of costs for claims incurred over the same three year period.

The benefit of this change is that it helps to balance the rate impact of preventing injuries with the impact

of controlling claim costs through return to work efforts after an injury has occurred.

To learn more, visit wcb.mb.ca and click on **Employers > Your WCB Premium**. Here you'll find our Rate Model Transition Chart which provides an overview of all of the changes to our rate model.



2019 Rate
Final transition year of experience period

2020 Rate

2021 Rate

Return undeliverable copies to:
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